

A Strong End To The Year For IAG

INTERNATIONAL Auction Galleries' recent auction - Sale No.75 - has continued their strong form throughout the year by realising nearly 2 Million Dollars, despite some continuing general sluggishness in the market, and the absence of a number of prominent dealers. Individual Coin and Banknote sales over the \$100,000 mark have been far and few between this year, but IAG have continued to defy the trend with another three items selling for well over this mark!

The top price in the sale went to a nearly Uncirculated £50 Banknote of 1920 (R 67c). Originally part of a consecutive trio, this important note realized an amazing \$209,700, and after some room bidding, this was knocked down to an old time collector bidding on the phone. The sale of this £50 Pound (R 67c) has now set a new world record benchmark price for this note at auction, and is only a small amount under the highest ever price achieved for a £50 note at auction, achieved by IAG back in sale 71 for an R67a (which sold for \$212,030).

A beautifully-toned Taylor Silver Pattern Shilling of impeccable provenance realized \$75,725 after multiple



Top price in IAG's Sale 75 went to this nearly Uncirculated £50 Banknote of 1920 (R 67c). This important note realized \$209,700.

postal bids and some spirited floor bidding. Again, this was a new record price for this issue by a considerable margin, and further highlights the strong interest in this beautiful and very rare series. A choice grade Type 9 Kookaburra Penny also set a new auction record, selling for \$151,450. This interesting coin is distinctly different to the other kookaburra types, having the



Top price in the Pre Decimal Proofs at IAG's Sale 75 was for this lovely and bright 1951 PL Penny, which achieved \$41,940,

legend on the Obverse in a square pattern, and is considerably underrated in its rarity given just how few examples have turned up over the years.

A Holey Dollar 1813 (1796/5) of the scarce Potosi Mint type and with fantastic old provenance attracted the eyes of four buyers, with the eventual outcome of \$129,315 a good result for the phone bidder (bidding on behalf of an institution) unfortunately just pipping the other unlucky bidder who had flown in to specifically buy this coin.



This beautifully-toned Taylor Silver Pattern Shilling realized \$75,725



This choice Type 9 Kookaburra Penny set a new auction record when it sold for \$151,450.

The next top price in the Pre Decimal Banknote section went to a very rare Red Serial £1 Banknote 1914 Collins-Allen (R 18a) in gFINE, which achieved \$50,095. A possibly unique 5 Shillings of Kemp and Gatehouse from 1824 topped the Pre Federation sales, selling for \$43,105, whilst a rare 100 Pound Specimen of the National Bank realised \$40,775. A couple of notable sales in the Starnote session was \$37,280 achieved for a 10 Shillings Armitage-McFarlane



The next top price in the Pre Decimal Banknote section was achieved by this very rare Red Serial £1 Banknote 1914 Collins-Allen (R 18a) in gFINE, which brought \$50,095..

in aEF condition, and a 10 Shillings Coombs-Watt in UNC that realized \$52,425.

Commonwealth coinage was again strong, showing that this part of the market still has plenty of life in it. A 1922/1 Overdate Threepence in aVF/VF sold for \$23,300, a "Specimen" strike 1911 Threepence brought \$17,475, whilst a PCGS graded MS64 1925 Penny was knocked down at \$25,630. A cheap gF/aVF 1930 Penny realised \$18,640, whilst a Choice 1932 Florin was sold for \$21,203. Top price in the Pre Decimal Proofs went to a lovely and bright 1951 PL Penny, which achieved \$41,940, with all the proofs attracting solid bids.

The numismatic Gold section was somewhat patchy, with a 1880s Young Head with the inverted "A" Sovereign realizing \$8,970. Bullion Gold was again strong, selling across the board for over spot gold, with top price going to a Proof 10 Ounce coin at \$18,756. IAG will be

catering to this strong demand in the New Year by running a Bullion Auction format, which will be based on the daily gold price, and will have no buyer's premium or other commissions on top. Details on this exciting new feature to come soon!

IAG will be taking a short hiatus in the early part of the New Year, during which time they will be remodelling their offices. Upon their return, work will commence on what can truly be termed a "Landmark Sale", to be held in September 2012. This major sale will contain some of the rarest in Coins and Banknotes, with several fantastic collections already lined up and ready to go. Limited submissions for this sale will begin in March 2012. For catalogues, information and prices realised, visit IAG's website: www.iagauctions.com or phone (07) 55 380 300.

All prices quoted include the 16.5% buyer's premium.

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This Holy Dollar 1813 (1796/5) of the scarce Potosi Mint type and with fantastic old provenance sold for \$129,315