A Strong Result Again for IAG's Signature Auction 90



A Superb Type I Adelaide Pound 1852 - Sold for \$78,080.

AG's September Signature Auction, Sale Number 90, again concluded with a strong result; with close to \$900,000 in total sales and an almost 90% clearance rate!

The live floor bidding competed strongly with over 2500 pre-sale online bids. More than 1,250 people logged in to view and bid on the auction online, another record for IAG's unique Online Auction bidding system.

Top price of the auction went to a superb Type I 1852 Adelaide Pound in aEF, knocking down for a total of \$78,080. This particular coin came from a family estate where it had resided for 100 years, found a new buyer to treasure it. This was followed up by a 100 Pound 1924 Cerutty-Collins (R 69b) in VF/gVF with lovely colour and good paper, selling for a strong \$61,000—a good price for a rare issue that seldom appears on the market in this grade.

Other highlights of note included a 5 Pound 1914 Collins-Allen (R 36a) in Fine —the extremely rare blue serial numbered type, with this example being the



One of the Finest 100 Pounds - Sold for \$61,000.

finest of only 3 known. It was snapped up by a keen buyer for \$26,840.

Another key large denomination banknote, a 50 Pound 1918 Cerutty-Collins (R 67c) from an old collection and in attractive VF, hammered for \$19,825, along with a 10 Pound 1918 (R 52c) in a F/Fine bringing 7,320.

The second part of a large banknote collection which was formed over many years by an avid collector realised over \$100,000 in total sales, including some superb Pre Federation, Pre Decimal and Decimal issues. Some lots brought as much as three times the pre-sale estimates, with one rare Pre Federation Specimen 20 Pound note from the Oriental Banking Corp selling for \$8,450



5 Pound 1914 Blue Serials - The Finest of Three Known. Sold for \$26,840.



An Attractive 50 Pound Realised \$19,825.

against a \$2,200 estimate with 28 bids! An early issued 1 Pound Bank of NSW from 1838 sold for \$5,856 and an issued 10 Pound Sydney Deposit Bank 1873 realised \$3,904.

Gold was a feature in this auction with several large collections of World, GB, Australian and Modern issues totalling over \$200,000 in sales from over 200 lots.

Two old collections of GB also featured, with a 1911 cased Specimen Set realising \$18,554 against an \$8,000 estimate, whilst a GB 1902 cased Specimen Set sold for \$10,004. Other coins of note included a 1930 Penny in aF/Fine which sold for \$17,080, a Proof 1936 6d brought \$6,710 and a Specimen 1924 3d hammered for \$5,612.A rare Ancient Greece Alexander II gold Distater was also snapped up for \$8,540. Two rare error coins again highlighted this strong section of the market, with a 5 Cent 1978 Fiji Mule selling for \$8,052 and a 50 Cent 2000 struck on a 20 Cent blank going for \$4,880.

Full details of every item sold can be found on the IAG website.

IAG's next "Signature" live floor auction is Sale 91 in March 2020, which happens to be IAG's 35^{th} Anniversary, with an extra special auction planned to mark this momentous occasion.

Live Online Only Auctions are also planned for October, December, January and May 2020. Vendors who wish to consign to these exciting upcoming auctions can do so now. IAG offers no sellers fees or commissions for all vendors, potentially getting them as much as 20% more in hand!

For past and current catalogues, prices realised, to submit vendor lots or for more information on this or upcoming sales, prices realised and highlights, visit IAG's website: <u>www.iagauctions.com</u> or phone (07) 55 380 300.

(Note: All prices quoted include the 22% buyer's premium).





These Two Rare Decimal Errors Sold for \$12,932



Source: The Australasian Coin & Banknote Magazine - November 2019